

Attachment #5

DELINQUENT EARNED INCOME TAX

LOCAL SERVICES TAX

MONTHLY REPORT

AUGUST

2013

MONTHLY REPORT
August-13

CASH, BEGINNING BALANCE \$ 1,000.00

RECEIPTS:

2012 TAX	\$	-		
2012 I & P		-		
2011 TAX		8,953.58		
2011 I & P		1,516.55		
Costs		979.51		
2010 TAX		10,556.58		
2010 I & P		3,448.68		
Costs		3,308.51		
2009 TAX		5,877.21		
2009 I & P		3,645.22		
Costs		1,489.87		
2008 TAX		4,291.57		
2008 I & P		3,485.78		
Costs		1,499.24		
2007 TAX		917.14		
2007 I & P		921.25		
Costs		393.65		
2006 PLUS PRIOR YEARS TAX		1,997.69		
2006 PLUS PRIOR YEARS I & P		936.92		
Costs		681.14		
				\$ <u>54,900.09</u>

ACCUMULATED INTEREST EARNINGS \$ -

DISBURSEMENTS:

BOROUGH		\$28,082.84		
SCHOOL DISTRICT		\$19,730.91		
REFUNDS	(7,086.34)	7,086.34		
NSF	-	-		\$ <u>54,900.09</u>

CASH ENDING \$ 1,000.00

DUE TO:

BOROUGH	\$	-		
SCHOOL DISTRICT		-		
REFUNDS		-		
INTEREST TO BE ALLOCATED		-		
VISA ACCT INTEREST		-		
VISA ACCT FEES		-		
ACCOUNT MAINTENANCE		1,000.00		\$ <u>1,000.00</u>

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ALLWAYS DEDUCT REFUNDS AND NSF'S

DELG EIT / AUGUST 2013

MONTHLY COMPARISON
OF REVENUE
2009 through 2013

REVISED 1/10

JANUARY				
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$279,923	\$29,793	\$11,008	
2010	\$246,624	\$23,649	\$9,641	
2011	\$226,802	\$27,435	\$6,900	
2012	\$238,667	\$24,416	\$11,364	
2013		\$10,092	\$2,043	\$971.00
2014				

FEBRUARY				
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$251,168	\$34,294	\$13,913	
2010	\$240,009	\$31,232	\$13,502	
2011	\$299,987	\$15,937	\$5,983	
2012	\$316,182	\$20,686	\$13,928	
2013		\$5,897	\$1,302	\$1,151
2014				

MARCH				
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$107,305	\$22,626	\$12,570	
2010	\$184,805	\$34,785	\$16,216	
2011	\$135,493	\$23,006	\$10,466	
2012	\$104,194	\$33,866	\$16,033	
2013		\$9,224	\$1,732	\$1,616
2014				

APRIL				
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$495,628	\$19,097	\$13,535	
2010	\$361,544	\$13,527	\$13,860	
2011	\$195,189	\$3,216	\$4,177	
2012	\$149,683	\$13,240	\$9,912	
2013		\$12,163	\$5,855	\$3,567
2014				

MAY				
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$461,702	\$29,363	\$14,390	
2010	\$491,798	\$17,318	\$14,150	
2011	\$552,923	\$20,225	\$12,185	
2012	\$273,766	\$14,552	\$14,664	
2013		\$7,044	\$2,685	\$1,412
2014				

JUNE				
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$35,989	\$47,724	\$12,115	
2010	\$76,365	\$74,266	\$19,271	
2011	\$281,006	\$17,805	\$14,671	
2012	\$0	\$75,905	\$15,425	
2013		\$11,706	\$3,473	\$4,045
2014				

JULY				
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$254,546	\$46,624	\$14,434	
2010	\$235,578	\$39,382	\$10,161	
2011	\$226,960	\$25,407	\$8,094	
2012	\$0	\$27,451	\$6,551	
2013		\$13,002	\$5,138	\$7,455
2014	\$0			

AUGUST				
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$219,016	\$28,144	\$8,987	
2010	\$312,482	\$46,344	\$17,413	
2011	\$299,171	\$19,469	\$5,882	
2012		\$26,866	\$7,581	
2013		\$12,754	\$6,977	\$8,352
2014				

SEPTEMBER				
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$49,593	\$34,227	\$12,601	
2010	\$57,767	\$35,266	\$12,393	
2011	\$40,825	\$18,430	\$4,077	
2012		\$16,979	\$5,143	
2013				
2014				

OCTOBER				
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$220,109	\$36,325	\$12,774	
2010	\$228,448	\$37,446	\$13,240	
2011	\$202,102	\$18,771	\$6,070	
2012		\$19,940	\$3,443	
2013				
2014				

NOVEMBER				
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$237,027	\$32,755	\$10,058	
2010	\$263,693	\$42,743	\$9,484	
2011	\$313,115	\$23,760	\$8,604	
2012		\$8,681	\$525	
2013				
2014				

DECEMBER				
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$45,253	\$35,303	\$9,115	
2010	\$41,875	\$21,661	\$8,376	
2011	\$58,224	\$51,938	\$16,482	
2012		\$20,555	\$1,104	
2013				
2014				

TOTALS FOR THE YEAR				
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$2,657,259	\$396,276	\$145,498	
2010	\$2,740,989	\$417,619	\$157,707	
2011	\$2,831,799	\$265,398	\$103,592	
2012	\$1,082,492	\$303,137	\$105,673	
2013	\$0	\$81,881	\$56,468	\$28,569
2014	\$0	\$0	\$0	

TOTALS YEAR-TO-DATE				
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$1,850,731	\$257,666	\$100,951	
2010	\$2,149,205	\$280,503	\$114,215	
2011	\$2,217,533	\$152,499	\$68,359	
2012	\$1,082,492	\$236,981	\$95,457	
2013	\$2,277,054	\$0	\$81,881	\$56,468
2014	\$0	\$0	\$0	\$28,569

Note:
\$2,277,054
collected thru
8/31/13 by
KeyStone Collection
Group

Tax Year	Yearly Total Collected
2009	\$3,199,033
2010	\$3,316,315
2011	\$3,200,788
2012	\$1,491,302
2013	\$166,919
2014	\$0

Revenue Code:
6461

Tax Year	Year-to-Date Totals
2009	\$2,209,348
2010	\$2,543,924
2011	\$2,438,391
2012	\$1,414,930
2013	\$166,919
2014	\$0

Earned Income Tax Adm

Note:
\$175,000 Budgeted for
2013-14.

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**Yearly Balance of Outstanding EIT Taxes
AS OF AUGUST 27, 2013**

Prior Years (2001 - 2005) Outstanding Uncollected EIT Taxes \$23,038.53

Tax Year 2006

Gross EIT tax collections {per state tax records}	\$ 798,705.00	
Adjustments for Sub Chapter S, 401K's, Active Military, State Errors & others	(342,833.83)	
Collectable EIT Taxes		\$ 455,871.17
Less: Payments received through AUGUST 27, 2013	(330,083.47)	
Collectable amount via future payment plans	(22,357.57)	
Collectable amount via future wage attachments	(9,308.45)	(361,749.49)
Uncollectable Taxes FY 2006		<u>\$ 94,121.68</u>

TAX YEAR 2007

Gross EIT tax collections {per state tax records}	\$ 688,115.32	
Adjustments for Sub Chapter S, 401K's, Active Military, State Errors & others	(186,281.79)	
Collectable EIT Taxes		\$ 501,833.53
Less: Payments received through AUGUST 27, 2013	(255,773.47)	
Collectable amount via future payment plans	(30,907.15)	
Collectable amount via future wage attachments	(14,624.00)	(301,304.62)
Uncollectable Taxes FY 2007		<u>\$ 200,528.91</u>

TAX YEAR 2008

Gross EIT tax collections {per state tax records}	\$ 652,135.68	
Adjustments for Sub Chapter S, 401K's, Active Military, State Errors & others	(108,971.38)	
Collectable EIT Taxes		\$ 543,164.30
Less: Payments received through AUGUST 27, 2013	(209,937.31)	
Collectable amount via future payment plans	(39,637.81)	
Collectable amount via future wage attachments	(15,186.40)	(264,761.52)
Uncollectable Taxes FY 2008		<u>\$ 278,402.78</u>

TAX YEAR 2009

Gross EIT tax collections {per state tax records}	\$ 589,651.93	
Adjustments for Sub Chapter S, 401K's, Active Military, State Errors & others	(179,768.91)	
Collectable EIT Taxes		\$ 409,883.02
Less: Payments received through AUGUST 27, 2013	(136,351.24)	
Collectable amount via future payment plans	(44,223.85)	
Collectable amount via future wage attachments	(17,566.47)	(198,141.56)
Uncollectable Taxes FY 2009		<u>\$ 211,741.46</u>

TAX YEAR 2010

Gross EIT tax collections {per state tax records}	\$ 516,033.69	
Adjustments for Sub Chapter S, 401K's, Active Military, State Errors & others	(48,127.66)	
Collectable EIT Taxes		\$ 467,906.03
Less: Payments received through AUGUST 27, 2013	(36,485.11)	
Collectable amount via future payment plans	(40,816.31)	
Collectable amount via future wage attachments	(19,377.38)	(96,678.80)
Uncollectable Taxes FY 2010		<u>\$ 371,227.23</u>

Grand Total Uncollectable EIT Taxes thru 2009 \$ 1,179,060.59

Note: 2011 State Information has not been received. Potential revenue collection could be estimated at \$500,000.
The 2011 State Information will be ordered as soon as it becomes available to the Local Collectors. (possibly in July or August)



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**Summary of Potential Collections
Wage Attachments/Payment Plans
August-13**

There are 714 known PAYMENT PLANS			
Total potential collection:	<i>\$357 Avg. Per</i>	\$255,348.00	
There are 181 known WAGE ATTACHMENTS			
Total potential collection:	<i>\$706 Avg. Per</i>	\$127,832.00	
Total known collectable amount via Wage Attachments/Payment Plans:			\$383,180.00

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LST (6143)

8/27/2013									
LOCAL SERVICES TAX MONTHLY REPORT									
August 27, 2013									
ACCOUNT MAINTENANCE BALANCE:									\$2,500.00
DEPOSITS:									
	January 1, 2013	thru	January 31, 2013						\$55,885.91
	February 1, 2013	thru	February 28, 2013						\$35,338.05
	March 1, 2013	thru	March 27, 2013						\$6,676.77
	April 1, 2013	thru	April 22, 2012						\$16,990.59
	May 1, 2013	thru	May 31, 2013						\$42,421.90
	June 1, 2013	thru	June 27, 2013						\$32,220.16
	July 1, 2013	thru	July 31, 2013						\$16,674.33
	August 1, 2013	thru	August 27, 2013						\$37,913.33
REFUNDS:									
	Month of January								(\$104.00)
	Month of March								(\$186.00)
	Month of April								(\$344.00)
	Month of May								(\$768.71)
	Month of June								(\$162.21)
	Month of August								(\$156.00)
ACCUMULATED INTEREST:									
NSF									
BANK FEES/DEPOSIT SLIPS									
BANK ADJUSTMENTS									
REFUND ERROR FOR 2011									
Adjustment									-36.96
DISTRIBUTION:									
	BOROUGH DISTRIBUTION		January 31, 2013						(\$50,525.00)
	SCHOOL DISTRICT DISTRIBUTION		January 31, 2013						(\$5,256.91)
	BOROUGH DISTRIBUTION		February 28, 2013						(\$32,007.78)
	SCHOOL DISTRICT DISTRIBUTION		February 28, 2013						(\$3,330.27)
	BOROUGH DISTRIBUTION		March 26, 2013						(\$5,879.08)
	SCHOOL DISTRICT DISTRIBUTION		March 26, 2013						(\$611.69)
	BOROUGH DISTRIBUTION		April 22, 2013						(\$15,044.33)
	SCHOOL DISTRICT DISTRIBUTION		April 22, 2013						(\$1,565.30)
	BOROUGH DISTRIBUTION		May 31, 2013						(\$37,727.78)
	SCHOOL DISTRICT DISTRIBUTION		May 31, 2013						(\$3,925.41)
	BOROUGH DISTRIBUTION		June 27, 2013						(\$29,036.79)
	SCHOOL DISTRICT DISTRIBUTION		June 27, 2013						(\$3,021.16)
	BOROUGH DISTRIBUTION		July 30, 2013						(\$15,102.94)
	SCHOOL DISTRICT DISTRIBUTION		July 30, 2013						(\$1,571.39)
	BOROUGH DISTRIBUTION		August 27, 2013						(\$34,199.07)
	SCHOOL DISTRICT DISTRIBUTION		August 27, 2013						(\$3,558.26)
<p><i>\$26,000 Budget</i></p> <p><i>Revenue Code: 6143</i></p>									
ACCOUNT BALANCE AS OF AUGUST 27, 2013									\$2,500.00

✓
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Ve \$5129.65
Collected to date.
(2013-14)
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